

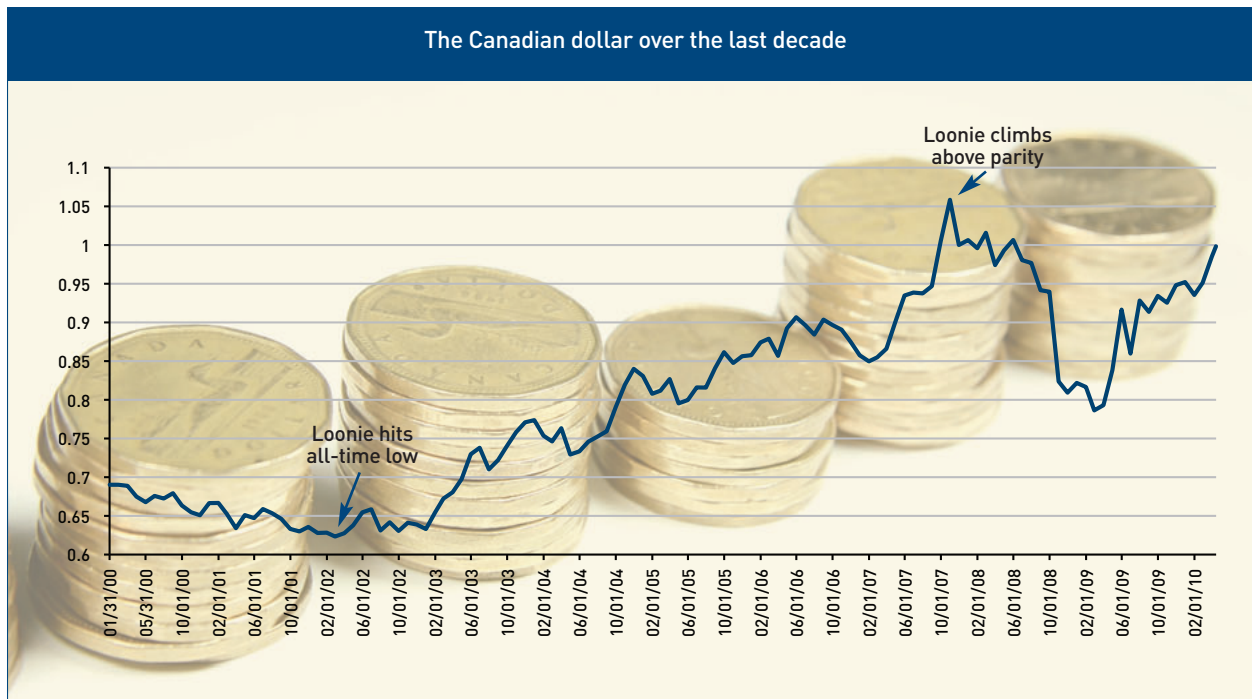


History of ups and downs: the Canadian dollar

Currency moves are often under-recognized as an influence that can work both ways, as nobody knows for certain where the dollar will go. Currency fluctuations represent only one component of overall market action and investors remain well-served with appropriate global and asset mix diversification within an appropriate financial plan.

The Canadian dollar has had many ups and downs against its U.S. counterpart. In 2002, the loonie hit a low of 61.79 cents followed by a climb to parity (and beyond) in 2007, again briefly in 2008, and most recently in 2010.

What does a rising currency mean for Canadian investors? For those with international investments, the ascent of the loonie has meant a portion of the returns generated by global indexes have not been fully realized by Canadian dollar investors.



Source: Investors Group Portfolio Analytics



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